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PRESS RELEASE

SILVERARROW ACQUIRES MAJORITY SHARE OF PRIVATAIR IN SWITZERLAND

Geneva, Switzerland, 27 October, 2016 – SilverArrow Capital, a UK based group of private investment firms focusing on industrial growth sectors, real estate and infrastructure projects supported by a leading global advisory and operations team, acquired a majority stake (51%) of PrivatAir SA.

SilverArrow adds financial strength and a focus on growth oriented sustainable strategies to the businesses of PrivatAir. SilverArrow together with Asyad Aviation will lead PrivatAir as a defining reference in the industry, leveraging its brand equity and ethos.

“We are very excited about the acquisition of these premium brands. PrivatAir and PrivatPort offer unlevered potential for profitable growth within a changing market”, said Thomas Limberger, CEO of SilverArrow Capital Group and new Chairman of PrivatAir.

“Having SilverArrow as a new shareholder, will lead the company into an era of new financial strength and growth”, said António Gomes de Menezes, CEO of PrivatAir.

About PrivatAir:

PrivatAir is an international premium airline and leading business aviation group with headquarter in Geneva, Switzerland and operating offices in Dusseldorf, Germany and Lisbon, Portugal. PrivatAir operates a wide range of aircraft ranging from Boeing B767, B757, BBJs to Airbus A319 and business jets for premium airlines like Lufthansa and SAS. The company has been in operation for more than 40 years and currently employs over 400 people. PrivatAir is a comprehensive group with three divisions delivering service excellence both in the air and on the ground: Scheduled Services, Business Aviation (Aircraft Charter, Aircraft Sales & Sourcing, Aircraft Management) and PrivatTraining. In addition PrivatAir together with Swissport operates PrivatPort, a premium ground services company.

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