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NEWS RELEASE

Senior Management Changes at PrivatAir

The board of directors of PrivatAir is pleased to announce the appointment of António Menezes in the position of Chief Executive Officer of PrivatAir as of April 6th 2015.

After 12 years, Greg Thomas has relinquished that position but will retain the role of Executive Chairman.

António brings a wealth of experience in senior management roles at SATA – the Azorean Government owned carrier based in the Azores and in Lisbon – where he was CTO, CFO and CEO. He was most recently Executive Member of the Board of Directors at Euro Atlantic, a widebody wet-lease specialist with a worldwide customer base.



The shareholders and the board of directors of PrivatAir believe that António will contribute greatly to the next phases of the Company's development in terms of his previous experiences with airline technology solutions, low costs of operation and proactive global sales strategy and implementation.

About PrivatAir:

PrivatAir is a leading international business aviation group with headquarters in Geneva, Switzerland and operating bases in Frankfurt (Germany), Geneva (Switzerland) and Brazzaville (Congo). The company has been in operation for over 35 years and currently employs 350 people. PrivatAir is a comprehensive aviation group with three divisions delivering service excellence both in the air and on the ground: Scheduled Services, Business Aviation (Aircraft Charter, Aircraft Sales & Sourcing, Aircraft Management, Ground Services) and PrivatTraining.

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