



News Release

PRIVATAIR RENEWS KLM BUSINESS-CLASS ONLY SERVICE

Geneva, October 14, 2008 -- Business aviation specialist PrivatAir is pleased to announce that it has renewed its long-term, multi-year contract with partner airline KLM Royal Dutch Airlines.

PrivatAir will continue to provide pioneering, business-class only flights between Amsterdam Schiphol (AMS) and Houston George Bush Intercontinental (IAH) airports.

PrivatAir has operated its All-Business-Class, transatlantic services since 2002 on behalf of Lufthansa, and has since expanded the concept to include routes for Swiss International Air Lines.

The PrivatAir/KLM route is served six days a week under a wet-lease agreement that covers aircraft, crew, maintenance and insurance (ACMI). Under the partnership, KLM provides marketing, catering and in-flight entertainment for the service.

“This is a fantastic endorsement of a premium product,” said Greg Thomas, PrivatAir’s chief executive officer. “Given the economic climate, KLM is proving that its confidence in our model is well-founded and appreciated both by our partners and their passengers alike.”

The Amsterdam-Houston service is operated with a 44-seat Boeing Business Jet (737-700) equipped with winglets and larger-capacity fuel tanks to extend its operational range. The aircraft retains its PrivatAir livery.

About PrivatAir

PrivatAir is a leading international business aviation group with headquarters in Geneva, Switzerland and operating bases in Zurich (Switzerland), Düsseldorf, Frankfurt and Munich (Germany) and Amsterdam (The Netherlands). Its services include Private Charter for VIPs and executives, Private Airline Services, Ground Services and Aircraft Sales & Management. PrivatAir manages a fleet of large-bodied airliners including Boeing Business Jets, Airbus A319s, as well as a VIP-configured Boeing 757 and Boeing 767. Through its network of specialist partners, PrivatAir also provides private charter of almost any type of aircraft. The company was the first commercial operator of the new generation of Boeing ultra-long-range executive aircraft and also operates one of the world's only VIP-configured Boeing 767s available for private charter.

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