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## NEWS RELEASE

### PRIVATAIR, INC REINFORCES ITS CHARTER SALES DIVISION

International business aviation specialist PrivatAir announced today that it has strengthened its US Private Charter division with the appointment of Eric Gray as Vice President of Charter Sales.

Based at the company's US headquarters in Stratford, CT, Gray's primary objective will be to continue to develop the company's charter sales division and enhance the customer experience, in addition to hiring supplemental sales support staff.

Gray said "I am excited for the opportunity to play an active role in the future growth and success of PrivatAir's charter team. We will be offering new and improved private charter options aimed at streamlining the charter purchasing experience and hope to persuade first-class commercial passengers that there are significant benefits to flying privately."

Gray comes to PrivatAir with over nine years of aviation experience. He started his career at TAG Aviation in White Plains, New York, and subsequently worked at Jet Aviation in Teterboro, NJ for several years. Beginning his tenure with TAG as a charter sales representative, he later joined Jet Aviation as Manager of Charter Services, before taking on the position of Director of Sales and Client Retention. He also holds a degree in Business Administration from Fordham University.

Napo Hohn, Chief Executive Officer North America said, "Eric's distinctive background and love of the aviation industry give him an excellent foundation toward a rewarding sales career at PrivatAir and we are delighted to have him join us."

PrivatAir's private charter sales division continues to perform outstandingly and additions to the fleet are made regularly. Recent fleet additions include a Lear 60 in Santa Fe, NM, and two Gulfstream IV's and a Challenger 604 in southern Florida.

**About PrivatAir:** PrivatAir is a leading international business aviation group with headquarters in Geneva, Switzerland, operating bases in Zurich, Düsseldorf, Hamburg and Munich (Germany) and through its US subsidiary PrivatAir Inc. throughout the USA. The Group's services include Private Charter for VIPs and executives, Private Airline Services, Ground Services and Aircraft Sales & Management. PrivatAir manages a fleet of over 50 aircraft ranging from a Beech King Air to an executive Boeing 757, operating out of bases in Europe and the USA. The Group was the first

commercial operator of the new generation of Boeing ultra-long-range executive aircraft, the Boeing Business Jet (BBJ 1 and 2) and also operates 4 Airbus A319 aircraft.