



6th February 2007

NEWS RELEASE

PRIVATAIR REINFORCES ITS AIRCRAFT SALES & ACQUISITIONS TEAM

International business aviation specialist PrivatAir announced today that it has strengthened its Aircraft Sales and Acquisitions division with the appointment of Scott Ashton to Vice President of Aircraft Sales and Acquisitions. Scott will be working out of the U.S. corporate office in Stratford, CT. His principle objective will be the development of new aircraft sales and acquisition opportunities throughout the US.

Scott developed his aviation background with industry leaders General Electric Capital, Goodrich Corporation and with the very light jet (VLJ) start-up air taxi company, Pogo. He also has a Commercial Pilot rating and spends part of his time as a free-lance Flight Instructor. Scott started his aviation career in 1992 while attending college; currently he holds a Masters Degree of Business Administration and a Masters Degree of Engineering.

Herb Knight, PrivatAir's Senior Vice President of Aircraft Sales, Acquisitions and Management, said, "Scott's unique background and genuine love of aircraft give him an exceptional foundation toward a rewarding sales career at PrivatAir, we are delighted to have him join us."

Thomas Fitzsimmons, PrivatAir's Chief Operating Officer said, "Scott's formal training and aviation experience along with his pilot skills and deep-rooted passion for all things aviation, are exactly what PrivatAir's Aircraft Sales & Acquisitions team is looking for, the addition of Scott is sure to add new growth and success to our Aircraft Sales Program.

PrivatAir's sales and acquisitions division continues to perform outstandingly and additions to the inventory are made on a regular basis. Recent offerings for sale include a Challenger 601-3A and a Falcon 10. PrivatAir's aircraft management program has also enjoyed several newer aircraft additions. With these, PrivatAir is able to complete more diverse missions for owners that rely on PrivatAir's expertise in evaluating the market, the mission and aiding in the purchase of aircraft.

Currently, PrivatAir's managed fleet includes a Global 5000, 18 Gulfstream's, four Challengers, two Falcons, two Legacy's, a Hawker 800XP, a Lear 60 and 55, and 2 19-seat Beech 1900's. The PrivatAir fleet continues to grow and become more diverse, expanding the company's abilities to meet customers' changing needs.

-END-

Photos Available Upon Request

Editor's Note

PrivatAir is a leading international business aviation group with headquarters in Geneva, Switzerland, operating bases in Zurich, Düsseldorf, Hamburg and Munich (Germany) and throughout the USA. The Group's services include Private Charter for VIPs and executives, Private Airline Services, Ground Services and Aircraft Sales & Management. PrivatAir manages a fleet of over 50 aircraft ranging from a Beech King Air to an executive Boeing 757, operating out of bases in Europe and the USA. The Group was the first commercial operator of the new generation of Boeing ultra-long-range executive aircraft, the Boeing Business Jet (BBJ 1 and 2) and also operates 4 Airbus A319 aircraft.

For further press information, contact:

PrivatAir Press Service:

Tel: +1 203 337 4623

Tel: +41 22 929 6761

marketingcom@privatair.com

<http://www.privatair.com>