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NEWS RELEASE

PRIVATAIR STARTS SECOND CORPORATE SHUTTLE IN U.S.

International business aviation specialist PrivatAir today announced that its US subsidiary PrivatAir Inc. had started operating a second dedicated Corporate Shuttle in the United States, as part of its Private Airline Services product. A Beechcraft 1900C will be flying up to three times a week between New York State and Maryland, transporting employees of a Fortune 500 company in the United States between the two sites.

The Beech 1900C is configured with 19 leather seats, offering plenty of space for passengers for the 75 minute flight. Furthermore, it will be available to PrivatAir's customers for charter operations when not in use for the scheduled flights. "We are happy to welcome another of the 50 largest companies in the United States as a partner to our U.S. operations. After gaining valuable experience through a corporate shuttle operation for Procter & Gamble, we are confident that this specific shuttle will prove an overwhelming success." said Greg Thomas, CEO of PrivatAir.

The Corporate Shuttle service provides enormous flexibility, security and confidentiality, especially if the destination is not easily accessible and is a viable economic option for the right numbers of passengers. This service avoids customers having to endure the usual problems associated with commercial flights: delays, cancellation of flights, re-routing, etc. Along with Airline Operations, where PrivatAir provides wet-lease solutions for all-business class operations to airlines, the two services form the Private Airline Services division.

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Photos Available Upon Request

Editor's Note

PrivatAir is a leading international business aviation group with headquarters in Geneva, Switzerland, operating bases in Zurich, Düsseldorf, Hamburg and Munich (Germany) and through its US subsidiary PrivatAir Inc. throughout the USA. The Group's services include Private Charter for VIPs and executives, Private Airline Services, Ground Services and Aircraft Sales & Management. PrivatAir manages a fleet of over 50 aircraft ranging

from a Beech King Air to an executive Boeing 757, operating out of bases in Europe and the USA. The Group was the first commercial operator of the new generation of Boeing ultra-long-range executive aircraft, the Boeing Business Jet (BBJ 1 and 2) and also operates 4 Airbus A319 aircraft.

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